

## **Simply Free Checking**

### **Initial Deposit Requirement**

There is a minimum opening deposit of \$50 to open the account.

There is no minimum balance requirements to maintain this account.

If the account falls to a \$0 balance for 1 consecutive days the account will automatically close.

### **Service Charges**

There is no monthly service charge for this account.

### **Transaction Limits**

The transaction limit depends on the method of payment.

- Unlimited check transactions
- Any one "Bill Pay," "Mail a Check" or "Overnight a Cashier's Check" per transaction cannot exceed \$9,999.99.
- Person2Person Payment" (person-to-person transfers) individual transactions are limited.
  - Direct Check (Per Payment, \$5000) (Daily, \$10,000)
  - Account to Account (Per Payment, \$2000) (Daily, \$4000)
  - PayPal (Per Payment, \$1000) (Daily, \$2000)
  - Recipient Chooses (Per Payment, \$2000) (Daily, \$4000)
  - Paynet (Per Payment, \$2000) (Daily, \$4000)
- Total Card purchases with your MBT Debit \$3,000 per day
- Withdrawals from an ATM with your MBT Debit Card are limited to \$500 per day
- Xpress Deposit Limit is \$2,500.00

### **Effect of Closing an Account**

There is a \$25 Early Account Closing Fee if this account is closed before 6 months from the date of opening.

### **Fees and Charges**

The following fees may be charged to your account:

- \$10 Monthly Dormant Account Fee: No customer-initiated transactions such as an ACH, Check, deposit, or Debit Card Transaction in a 12-month period.
- \$32 Overdraft Fee will apply to the items that are presented against your account when the items exceed available balance. These items include checks, in-person withdrawal, ACH withdrawals, Bill Payments, Debit Card Purchases, ATM withdrawals.
- If, at your request, we place a Stop Payment on a check that you wrote or created through Bill Pay, you will be charged a \$30 fee.
- Please see the Schedule of Services for additional service fees.