

## **25 MONTH CERTIFICATE OF DEPOSIT & 25 MONTH BUMP RATE CERTIFICATE OF DEPOSIT**

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY."

### **Minimum Balance to Open Account: \$1,000**

You must maintain at least the minimum opening balance each day to obtain the disclosed annual percentage yield.

### **25 Month Bump Rate Certificate of Deposit**

Our Bump Rate CD currently features a Rate Increase Option that allows you to increase your interest rate and Annual Percentage Yield (APY) one time during the term of the CD if applicable interest rates increase during the CD term. If you choose to exercise the Rate Increase Option, the new interest rate and APY for the remaining term of your Bump Rate CD will be the then current rate of the 25 Month Bump Rate CD.

We will not provide any notice to you when our interest rates change. Current Interest Rates can be obtained by calling us at 504-834-6330 or 985-674-2255. If at any time during the term of your Bump Rate CD you want to exercise the Rate Increase Option, visit any branch location or call us at 504-834-6330 or 985-674-2255.

The date on which you choose to use the Rate Bump/Increase option could impact the total earning on your CD.

The availability of the rate bump/increase option neither implies nor guarantees that our interest rates will increase during the term of any bump rate CD.

### **Crediting**

Interest is simple interest and is earned from the date of deposit to the date of maturity.

Interest will be added back to the Certificate on a monthly basis.\*

\*Interest added back to the certificate is not compounded. At renewal, interest will add to the principal balance and interest will begin to be calculated on the new balance.

**Balance Computation Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Interest Accrual on Deposits.** Interest begins to accrue on the business day you deposit cash and noncash item (for example, checks)

### **Early Withdrawal Penalties**

- 25 Month Certificate of Deposit-3 Months Interest Penalty
  - You may be charged a penalty if you withdraw any of your deposit before the maturity date. The amount of the penalty will be three (3) months interest on the amount withdrawn.
- 25 Month Bump Rate Certificate of Deposit-6 Months Interest Penalty
  - You may be charged a penalty if you withdraw any of your deposit before the maturity date. The amount of the penalty will be Six (6) months interest on the amount withdrawn.

Other fees may apply. See Schedule of Services.

**Renewal Policy.** Your account will automatically renew at maturity. You will have a grace period of seven (7) calendar days after the maturity date to make any deposits or withdraw any funds without being charged a penalty.

**Renewal Terms.** Your deposit will renew at the same term and at the interest rate in effect for that term at the time of maturity.

This form contains the terms for your time deposit. It is also the Truth-in-Savings disclosure for those depositors entitled to one. There are additional terms and disclosures on of this form, some of which explain or expand on those below. You will receive a copy of this disclosures in the mail within 7-10 business days. You should keep one copy of this form.

**Definitions.** “**We,**” “**our,**” and “**us**” mean the issuer of this account and “**you**” and “**your**” mean the depositor(s). “**Account**” means the original certificate of deposit as well as the deposit it evidences. “**Access**” means the right to deposit and withdraw funds from the account (by whatever methods we make available), obtain information about the account, and in all other respects to deal with the account and its balance.

**Transfer.** “**Transfer**” means any change in ownership, withdrawal rights, or survivorship rights, including (but not limited to) any pledge or assignment of this account as collateral. You cannot transfer this account without our written consent.

If any notice is necessary, you all agree that the notice will be sufficient if we mail it to the address listed on page one of this form. You must notify us of any change.

**Primary Agreement.** You agree to keep your funds with us in this account until the maturity date. (An automatically renewable account matures at regular intervals.) You may not transfer

this account without first obtaining our written consent. You must present this certificate when you request a withdrawal or a transfer.

This account is void if the deposit is made by any method requiring collection (such as a check) and the deposit is not immediately collected in full. If the deposit is made or payable in a foreign currency, the amount of the deposit will be adjusted to reflect final exchange into U.S. dollars.

We may change any term of this agreement. Rules governing changes in interest rates have been provided. For other changes we will give you reasonable notice in writing or by any other method permitted by law.

If any notice is necessary, you all agree that the notice will be sufficient if we mail it to the address listed on page one of this form. You must notify us of any change.

**Withdrawals and Transfers.** Only those of you who sign the permanent signature card may withdraw funds from this account. (In appropriate cases, a court appointed representative, a beneficiary of a trust or pay-on-death account whose right of withdrawal has matured, or a newly appointed and authorized representative of a legal entity may also withdraw from this account.) The specific number of you who must agree to any withdrawal is written on page one in the section bearing the title

*Number of Endorsements.* This means, for example, that if two of you sign the signature card but only one endorsement is necessary for withdrawal then either of you may request withdrawal of the entire account at any time. Unless otherwise specified in writing, only one endorsement is required to withdraw funds from this account.

These same rules apply to define the names and the number of you who can request our consent to a transfer.

**Pledges.** Any pledge of this account (to which we have agreed), must first be satisfied before the rights of any joint account survivor, pay-on-death beneficiary or trust account beneficiary become effective.

For example, if one joint tenant pledges the account for payment of a debt and then dies, the surviving joint tenant's rights in this account are subject first to the payment of the debt.

**Ownership of Account.** You intend these rules to apply to this account depending on the form of ownership and beneficiary designation, if any, specified on page 1. We make no representations as to the appropriateness or effect of the ownership and beneficiary designations, except as they determine to whom we pay the account funds.

**Individual Account.** This is an account in the name of one person.

Unless you appoint an authorized signer (agent), only one person has access to such an account (you).

**Joint Account.** This is an account in the names of two or more persons.

Any one of such persons, acting alone, has complete access to the account. Upon the death of any party to such account, we are permitted to pay the account balance to the surviving parties, but this authority protects us only. The surviving joint parties may be liable to the heirs, legatees or creditors of the deceased party to the extent the funds withdrawn by the survivors were owed to the deceased. If any party to a joint account sends notice to us to prevent withdrawals from the account by another party or parties, we may require the party to withdraw the balance and close the account or we may refuse to allow any further withdrawals from the account except upon the written consent of all parties to it. The remedy we choose is entirely at our discretion.

**Revocable Trust or Pay-On-Death Account.** If two or more of you create such an account, you own the account jointly and the respective interests of each of you shall be deemed equal, unless otherwise stated in our deposit account records. Beneficiaries acquire the right to withdraw only if: (1) all persons creating the account die, and (2) the beneficiary is then living. If two or more beneficiaries are named and survive the death of all persons creating the account, such beneficiaries will own this account in equal shares, unless otherwise stated in our deposit account records. The person(s) creating either of these account types reserves the right to: (a) change beneficiaries, (2) change account types, and (3) withdraw all or part of the deposit at any time.

You must notify us in writing before, or within a day grace period after, the maturity date if you do not want this account to automatically renew.

**Set-Off.** You each agree that we may (without prior notice and when permitted by law) set off the funds in this account against any due and payable debt owed to us now or in the future, by any of you having the right of withdrawal, to the extent of such person's or legal entity's right to withdraw. If the debt arises from a note, "any due and payable debt" includes the total amount of which we are entitled to demand payment under the terms of the note at the time we set off, including any balance the due date for which we properly accelerate under the note. This right of set-off does not apply to this account if: (a) it is an Individual

Retirement Account or other tax-deferred retirement account, or (b) the debt is created by a consumer credit transaction under a credit card plan, or (c) the debtor's right of withdrawal arises only in a representative capacity. We will not be liable for the dishonor of any check when the dishonor occurs because we set off a debt against this account. You agree to hold us harmless from any claim arising as a result of our exercise of our right of set-off.

**Balance Computation Method.** We use the daily balance method to calculate the interest on this account. This method applies a daily periodic rate to the principal in the account each day.

**Transaction Limitations.** You cannot make additional deposits to this account during a term (other than credited interest). You cannot withdraw principal from this account without our consent except on or after maturity. (For accounts that automatically renew, there is a grace period after each renewal date during which withdrawals are permitted without penalty.)

In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**For Accounts that Automatically Renew.** Each renewal term will be the same term as the original CD term, beginning on the maturity date (unless we notify you, in writing, before a maturity date, of a different term for renewal).

You must notify us in writing before, or within a 7 day grace period after, the maturity date if you do not want this account to automatically renew.

Interest earned during one term that is not withdrawn during or immediately after that term is added to principal for the renewal term.

The rate for each renewal term will be determined by us on or just before the renewal date. You may call us on or shortly before the maturity date and we can tell you what the interest rate will be for the next renewal term. On accounts with terms of longer than one month we will remind you in advance of the renewal and tell you when the rate will be known for the renewal period.

See your plan disclosure if this account is part of an IRA or Keogh.

## SCHEDULE OF SERVICES

Deposit Services		Electronic Banking Services	
E-Statement	Free	<b>ATM/Debit Cards</b>	
Stop Payments-Per Item	\$30.00	Replacement Card Fee	\$5.00
Account Transaction Monitoring-Monitored for 12 months	\$30.00	Trans @ Foreign Non-MB, CC, SUM® ATM Terminal	\$2.00
Dormant Account <sup>1</sup> -Savings, 2 Years of Inactivity-Per Month	\$10.00	Non-Customer Transaction at MB ATM	\$3.00
Dormant Account <sup>1</sup> -Checking, 1 Year of Inactivity-Per Month	\$10.00	Metairie Bank Gift Card	\$3.00
<sup>1</sup> Accounts with no transaction activity-per account cycle-Balances <\$1,000		<b>Online &amp; Mobile Banking with Bill Pay</b>	
Deposit Correction-Per Deposit	\$2.00	Online Banking	Free
Early Account Closing Fee-Before 6 Months	\$25.00	Business Bill Pay Monthly	\$10.00
Charge-Off Account Fee	\$25.00	Positive Pay-Per Account Per Month	\$20.00
CD/IRA Early Withdrawal/Closing Fee-Per Withdrawal	\$25.00	People Pay Per PayPal or Deposit to Bank	\$0.75
Multiple Signature Review-Per Month <sup>2</sup>	\$25.00	Personal Bill Pay Monthly	Free
Hold Statement-Per Month <sup>2</sup>	\$5.00	Mobile Banking with Xpress Deposit	Free
<sup>2</sup> Existing Customers only – Service no longer offered		<b>ACH Origination</b>	
Paper Statement-Per Month <sup>3</sup>	\$2.00	ACH Origination-Monthly	\$25.00
<sup>3</sup> Legacy accounts only		ACH Per Item Originated	\$0.10
Returned Mail-Per Month	\$5.00	<b>Commercial Capture Xpress</b>	
Quick Checks-4 Per Page	\$2.00	Setup Fee	\$50.00
Manual Account Transfer by Customer Service	\$2.00	Monthly Charge	\$50.00
Items Returned Unpaid, Per Item	\$5.00	Equipment Usage	Free
Night Depository Bag Purchase-Per Bag	\$20.00	Contract Termination	Unlimited
<b>Overdraft Services</b>		<b>Miscellaneous</b>	
<b>Personal Accounts - NSF/Overdraft Fees</b>		Small Business Xpress Deposit - Monthly Fee	\$10.00
NSF Charge (Per Presentment, Returned Items-Per Item)		Small Business Xpress Deposit - Item Fee	\$0.60
Items Under	\$15.00	Check Cashing /Non Customer/On Us Only <\$250	Free
Items \$15.00 and Over	\$32.00	Check Cashing /Non Customer/On Us Only \$250-\$9,999.99	\$5.00
<b>Overdraft Fee (Per Paid Item)</b>		Check Cashing /Non Customer/On Us Only ≥\$10,000	\$100
Items Under \$15.00	\$15.00	Coin Counting-% of Total	5%
Items \$15.00 and Over	\$32.00	Coin Deposit-Per \$100	\$0.10
Continuous daily Overdraft Fee <sup>4</sup>	\$5.00	Coin Roll Purchase-Per Roll	\$0.10
Uncollected Funds (Per Presentment-Per Item)	\$32.00	Bond Coupon Collection- Per Bank	\$10.00
<b>Business Accounts - NSF/Overdraft Fees</b>		Foreign Currency Order-Per Order	\$20.00
NSF Charge (Per Presentment, Returned Items-Per Item)	\$32.00	Gas/Oil Lease-Per Presentment-Per Item	\$25.00
Overdraft Fee (Per Paid Item)	\$32.00	Automobile Drafts, Handling Fee	\$20.00
Continuous daily Overdraft Fee <sup>4</sup>	\$5.00	Collection Notes/Items-Minimum \$50	\$35.00
Uncollected Funds (Per Presentment-Per Item)	\$32.00	Legal Process-Levies or Garnishment	\$75.00
<b>Other Overdraft Services</b>		Medallion Stamp-Per Stamp	\$45.00
Overdraft Protection Savings Sweep, Per Transfer	\$10.00	Money Order	\$5.00
Overdraft Protection Line of Credit, Annual Fee	\$15.00	Official Check	\$10.00
Overdraft Privilege Limit- Business Checking - \$1,000		Official Check issued in Lieu of Check	\$25.00
Overdraft Privilege Limit- Personal Checking - \$100, \$300, \$500, \$700 *			
<sup>4</sup> Starting on the seventh consecutive business day overdrawn, there is a \$5.00 per day charge for each day you are overdrawn. A business day is defined as Monday through Friday, excluding Federal Holidays.		<b>Verification Services</b>	
<sup>5</sup> Auto-Debit required from a Metairie Bank Account		Verification of Deposit (VOD)	\$20.00
Effective 08/2018		Verification of Mortgage (VOM)	\$20.00
		Verification of Account (VOA)	\$15.00
		Verification of Funds (VOF)	\$30.00
<b>Safe Deposit Boxes<sup>5</sup></b>		<b>Wire Transfer Services</b>	
2 X 5 Box-Annually	\$25.00	Incoming	\$20.00
3 X 5 Box-Annually	\$35.00	Outgoing	\$23.00
5 X 5 Box-Annually	\$40.00	Incoming Foreign	\$27.50
3 X 10 Box-Annually	\$50.00	Outgoing Foreign	\$47.50
5 X 10 Box-Annually	\$75.00	<b>Research Services</b>	
10 X 10 Box-Annually	\$150.00	Account Reconciliation/Research, Per Hour	\$35.00
Safe Box Late Fee-Per Month after 3 months	\$5.00	Duplicate Statement-Per Statement	\$3.00
Safe Box Preparation Fee for New Box	\$10.00	Statement Print-Per Statement (Current History)	\$3.00
Safe Box Replacement Key-Per Key	\$10.00	Special Statement Request-Per Statement, Per Month	\$10.00
Safe Box Drilling Fee-Per Request	\$200.00	Photo Copies, Each	\$3.00
		Fax (local), Per Fax	\$3.00